**Quiz VI Economic Challenges Northbrook HS SBISD Mr. Gordon**

**Matching**

***Identifying Key Terms (1-7)***

*Match each term with the correct statement below. (Not all will be used)*

|  |  |  |  |
| --- | --- | --- | --- |
| a. | census | f. | food stamps |
| b. | inflation | g. | fixed income |
| c. | discouraged worker | h. | full employment |
| d. | unemployment rate | i. | price index |
| e. | enterprise zone | j. | hyperinflation |

\_\_D\_\_ 1. percentage of the nation’s labor force that is not employed

\_\_B\_\_ 2. a general increase in prices

\_G\_\_\_ 3. income that does not increase even when prices go up

\_\_E\_\_ 4. area where companies can locate free of certain local, state, and federal taxes and restrictions

\_\_\_C\_ 5. a person who wants a job but has given up looking

\_\_I\_\_ 6. a measurement that shows how the average price of a standard group of goods changes over time

\_\_F\_\_ 7. government-issued coupons that are exchanged for food

***Identifying Key Terms (8-14)***

*Match each term with the correct statement below. (Not all will be used)*

|  |  |  |  |
| --- | --- | --- | --- |
| a. | chronic inflation | f. | block grant |
| b. | deflation | g. | quantity theory |
| c. | frictional employment | h. | creeping inflation |
| d. | wage-price spiral | i. | purchasing power |
| e. | poverty threshold | j. | market basket |

\_C\_\_ 8. what occurs when people take time to find a job

\_\_I\_\_ 9. the ability to buy goods and services

\_\_H\_\_ 10. inflation that remains low for a long time

\_B\_\_\_ 11. a sustained drop in the price level

\_A\_\_\_ 12. inflation that rises steadily from month to month over a long period

\_\_E\_\_ 13. the income level below which income is insufficient to support a family or a household

\_\_F\_\_ 14. federal funds given to the states in lump sums

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**Answer Section**

**MATCHING**

1. D

2. B

3. G

4. E

5. C

6. I

7. F

8. C

9. I

10. H

11. B

12. A

13. E

14. F