Check Your Understanding



Step-by-Step Solutions begin on page R13.



Example 2

EXAMPLE A.9(C)

1. SALARY Ms. Acosta received a job as a teacher with a starting salary of \$34,000. According to her contract, she will receive a 1.5% increase in her salary every year. How much will Ms. Acosta earn in 7 years?

Example 3

2. MONEY Paul invested \$400 into an account with a 5.5% interest rate compounded monthly. How much will Paul's investment be worth in 8 years?

Example 5

- **3. ENROLLMENT** In 2015, 2200 students attended Polaris High School. The enrollment has been declining 2% annually.
 - a. Write an equation for the enrollment of Polaris High School t years after 2015.
 - **b.** If this trend continues, how many students will be enrolled in 2030?

Examples 1 and 4

4. ADVERTISING The number of people that have "liked" Mindy's Candy Store web site can be represented by $y = 270(1.65)^t$, where t is the number of weeks after a review in a national magazine. Interpret the parameters of the equation. Make a prediction about the future number of likes on the web site.

Practice and Problem Solving

Extra Practice is on page R7.

Example 2
IES A.9(C)

- **5. MEMBERSHIPS** The Work-Out Gym sold 550 memberships in 2014. Since then the number of memberships sold has increased 3% annually.
 - **a.** Write an equation for the number of memberships sold at Work-Out Gym *t* years after 2014.
 - **b.** If this trend continues, predict how many memberships the gym will sell in 2033.
- **6. COMPUTERS** The number of people who own computers has increased about 28% annually since 2001. If two million people owned a computer in 2001, predict how many people will own a computer in 2026.
- **COINS** Camilo purchased a rare coin from a dealer for \$300. The value of the coin increases 5% each year. Determine the value of the coin in 5 years.

Example 3
A.9(C)

- **8. INVESTMENTS** Theo invested \$6600 at an interest rate of 4.5% compounded monthly. Determine the value of his investment in 4 years.
- **9. COMPOUND INTEREST** Paige invested \$1200 at an interest rate of 5.75% compounded quarterly. Determine the value of her investment in 7 years.

Examples 1 and 4 A.9(B)

- 11. MUSIC DOWNLOADS The total number of songs, in millions, that have been downloaded from a music sharing site can be represented by $y = 6.7(1.08)^t$, where t is the number of months after the site began. Interpret the parameters of the equation. Make a prediction about the future number of songs downloaded from the site.
- 12. ANTS A colony of ants are looting a food source. The amount of food at the source, in grams, can be represented by $y = 82(0.65)^t$, where t is the number of minutes after the looting began. Interpret the parameters of the equation. Make a prediction about the future amount of food left at the source.

Example 5

13. INVESTMENTS Jin's investment of \$4500 has been losing its value at a rate of 2.5% each year. What will his investment be worth in 5 years?

- **14. CARS** Leonardo purchases a car for \$18,995. The car depreciates at a rate of 18% annually. After 6 years, Manuel offers to buy the car for \$4500. Should Leonardo sell the car? Explain.
- **POPULATION** In the years from 2000 to 2006, the population of Wichita Falls, Texas decreased by about 0.77% annually. In 2011, the population was about 103,931. What is the population of Wichita Falls, Texas expected to be in 2030?
- **16. HOUSING** The median house price in the United States decreased an average of 4.25% each year between 2010 and 2012. Assume that this pattern continues.
 - **a.** Write an equation for the median house price for *t* years after 2010.
 - b. Predict the median house price in 2030.
- **17. ELEMENTS** A radioactive element's half-life is the time it takes for one half of the element's quantity to decay. The half-life of Plutonium-241 is 14.4 years. The number of grams A of Plutonium-241 left after t years can be modeled by $A = p(0.5)^{\frac{t}{14.4}}$, where p is the original amount of the element.



Source: Real Estate Journal

- a. How much of a 0.2-gram sample remains after 72 years?
- b. How much of a 5.4-gram sample remains after 1095 days?
- **18. COMBINING FUNCTIONS** A swimming pool holds a maximum of 20,500 gallons of water. It evaporates at a rate of 0.5% per hour. The pool currently contains 19,000 gallons of water.
 - **a.** Write an exponential function w(t) to express the amount of water remaining in the pool after time t where t is the number of hours after the pool has reached 19,000 gallons.
 - **b.** At this same time, a hose is turned on to refill the pool at a net rate of 300 gallons per hour. Write a function p(t) where t is time in hours the hose is running to express the amount of water that is pumped into the pool.
 - **c.** Find C(t) = p(t) + w(t). What does this new function represent?
 - **d.** Use the graph of C(t) to determine how long the hose must run to fill the pool to its maximum capacity.

H.O.T. Problems Use Higher-Order Thinking Skills

1113 A.9(C)

- 19. **ORGANIZE IDEAS** Determine the growth rate (as a percent) of a population that quadruples every year. Explain.
- 21. **PANALYZE RELATIONSHIPS** The amount of water in a container doubles every minute. After 8 minutes, the container is full. After how many minutes was the container half full? Explain.
- 22. E WRITING IN MATH What should you consider when using exponential models to make decisions?
- **23. WRITING IN MATH** Compare and contrast the exponential growth formula and the exponential decay formula.